

SARDA PROTEINS LIMITED  
Reg. Office:  
G-1-177(A) Matsya Industrial Area,  
Alwar-301030 (Rajasthan)  
CIN: L15142RJ1991PLC006353  
Phone: 0144-2881392, +919413385217  
E Mail: sardaproteins@yahoo.com  
Website: [www.sardaproteins.com](http://www.sardaproteins.com)

Date: 27.05.2019

To,  
The Manager,  
Department of Corporate Services,  
B.S.E. Ltd.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort, Mumbai-400001

(BY BSE LISTING CENTRE)

**Sub: Disclosures pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").**

**Ref.: Sarda Proteins Ltd, Scrip Code: 519242, Security ID: SRDAPRT.**

Dear Sir / Ma'am,


In accordance with Regulations 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith the Audited Financial Results of the company for the quarter and year ended on 31<sup>st</sup> March, 2019 along with Statement of Assets and Liabilities as on March 31, 2019

Further, the report of auditor's is with unmodified opinion with respect to the Audited Financial Results of the Company for the year ended on March 31, 2019.

We request you to take the same on record and inform all those concerned.

**Thanking You,  
Yours Faithfully**

**For Sarda Proteins Ltd.  
For SARDA PROTEINS LTD**

  
**Varun Motwani** Company Secretary  
**Company Secretary &  
Compliance Officer**  
**M.No.: 35780**

**Encl:**

1. Audited Financial Results for the quarter and year ended on 31.03.2019 along with Statement of Assets and Liabilities as on March 31, 2019 and the Auditor's Report thereon.
2. Auditor's Report for the year ended as on 31.03.2019.

## SARDA PROTEINS LIMITED

Reg Off: G-1-177 (A), Matsya Industrial Area, Alwar-301030 (Rajasthan),

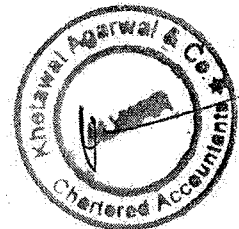
Phone: 0144-2881392, E Mail: sardaproteins@yahoo.com, website: www.sardaproteins.com

CIN: L15142RJ1991PLC006353

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2019

Amount in Lakhs

Particulars	Quarter ended			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I. Revenue from operation</b>	<b>212.46</b>	<b>202.85</b>	<b>81.43</b>	<b>714.51</b>	<b>563.19</b>
<b>II. Other Income</b>	<b>7.22</b>	<b>0.00</b>	<b>0.89</b>	<b>10.15</b>	<b>2.03</b>
<b>III. Total Revenue (I+II)</b>	<b>219.68</b>	<b>202.85</b>	<b>82.32</b>	<b>724.66</b>	<b>565.22</b>
<b>IV. Expenses:</b>					
a. Cost of Material Consumed	0.00	0.00	0	0.00	0.00
b. Purchase of Stock -in- Trade	205.73	199.85	50.44	659.65	486.96
c. Changes in inventories of finished goods work in progress and stock-in-trade	0.00	0.00	30.07	42.82	60.79
d. Employee Benefit Expenses	3.33	3.38	6.60	18.35	26.99
e. Depreciation and Amortisation Expenses	0.23	0.23	(0.06)	0.90	1.12
f. Power and Fuel	0.00	0.00	0.00	0.33	0.75
g. Mining Royalty	0.00	0.00	0.00	0.00	0.00
h. Finance cost	0.20	0.00	0.01	0.20	0.23
i. Excise Duty	0.00	0.00	0.00	0.00	0.00
j. Other expenses	1.66	1.63	6.62	11.15	25.19
<b>Total Expenses</b>	<b>211.15</b>	<b>205.09</b>	<b>93.68</b>	<b>733.40</b>	<b>602.03</b>
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	8.53	(2.24)	(11.36)	(8.74)	(36.81)
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	8.53	(2.24)	(11.36)	(8.74)	(36.81)
VIII. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX. Profit/(Loss) Before tax (VII-VIII)	8.53	(2.24)	(11.36)	(8.74)	(36.81)
X. Tax Expense:					
(1) Current Tax	0.00	0.00		0.00	0.00
(2) Deferred Tax	6.61	0.00	0.64	3.61	(3.72)
XI. Profit/(Loss) for the period from continuing operations (VII-VIII)	1.92	(2.24)	(12.00)	(12.35)	(33.09)
XII. Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII. Tax Expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV. Profit/(Loss) for the period (XI+XIV)	1.92	(2.24)	(12.00)	(12.35)	(33.09)
XVI. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
A (i) Items will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
B (i) Items will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
XVII. Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive income for the period)	1.92	(2.24)	(12.00)	(12.35)	(33.09)
Paid up Equity Share Capital (Face Value of the Share-Rs. 10 Per Share)	172.59	172.59	172.59	172.59	172.59
XVI. Earnings per Equity Share (For discontinued and continuing Operations)					
(1) Basic	0.11	(0.13)	(0.70)	(0.72)	(1.92)
(2) Diluted	0.11	(0.13)	(0.70)	(0.72)	(1.92)



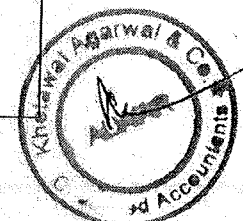
STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER/ HALF YEAR ENDED MARCH 31, 2019		Amount in Lakhs	
Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)	
<b>A. ASSETS</b>			
<b>1. Non-Current Assets</b>			
Property, Plant and equipment			
Capital work in progress	1.77	2.67	
Investment Property	0.00	0.00	
Good Will	0.00	0.00	
Other Intangible Assets	0.00	0.00	
Intangible assets under Development	0.00	0.00	
Biological Assets other than bearer plants	0.00	0.00	
Investment accounted for using equity method	0.00	0.00	
<b>Non Current Financial Assets</b>	0.00	0.00	
Non- Current Investments			
Trade Receivables, non-current	0.13	1.31	
Loans, non-current	0.00	0.00	
Other non-current Financial Assets	0.01	0.01	
<b>Total non-current Financial Assets</b>	0.00	0.00	
Deferred Tax Assets (net)	0.14	1.32	
Other non-current Assets	40.92	44.53	
<b>Total non-current Assets</b>	0.22	7.81	
<b>2. Current Assets</b>	43.05	56.33	
Inventories			
<b>Current Financial Assets</b>	0.00	42.99	
Current Investments			
Trade Receivables, Current	0.00	0.00	
Cash and Cash Equivalents	71.99	69.19	
Bank balance other than cash and cash equivalents	6.96	53.74	
Loans, Current	0.00	0.00	
Other current financial assets	97.49	10.21	
<b>Total current financial assets</b>	0.00	0.00	
Current tax assets (net)	176.44	133.14	
Other current assets	0.00	0.00	
<b>Total current assets</b>	0.00	0.00	
<b>3. Non-current assets classified as held for sale</b>	176.44	176.13	
<b>4 A18 Regulatory deferral account debit balances and related deferred tax Assets</b>	0.00	0.00	
<b>Total Assets</b>	0.00	0.00	
	219.49	232.46	
<b>1. EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
Equity attributable to owners of parent			
Equity Share Capital			
Other Equity	250.45	250.45	
<b>Total equity attributable to owners of parent</b>	(43.81)	(31.46)	
Non controlling interest	206.64	218.59	
<b>Total equity</b>			
<b>2. Liabilities</b>	206.64	218.59	
<b>Non current Liabilities</b>			
<b>Non-current Financial Liabilities</b>			
Borrowings, non-current			
Trade payables, non-current	0.00	0.00	
Other non-current Financial Liabilities	0.00	0.00	
<b>Total non-current financial liabilities</b>	0.00	0.00	
Provisions, non-current	0.00	0.00	
Deferred Tax Liabilities (net)	9.95	9.34	
Deferred government grants, Non-current	0.00	0.00	
Other Non Current Liabilities	0.00	0.00	
<b>Total non-current Liabilities</b>	0.00	0.00	
<b>Current Liabilities</b>	9.95	9.34	
<b>Current Financial Liabilities</b>			
Borrowings, Current			
Trade payables, Current	0.73	0.00	
Other Current Financial Liabilities	0.00	0.10	
<b>Total current financial liabilities</b>	0.00	0.00	
Other current Liabilities	0.73	0.10	
Provisions, Current	2.17	4.03	
Current tax Liabilities (net)	0.00	0.00	
Deferred government grants, Current	0.00	0.00	
<b>Total current liabilities</b>	0.00	0.00	
<b>3. Liabilities directly associated with assets in disposal group classified as held for sale</b>	2.90	4.13	
<b>4. Regulatory deferral account credit balances and related deferred tax liability</b>	0.00	0.00	
<b>Total liabilities</b>	0.00	0.00	
<b>Total Equity and Liabilities</b>	12.85	13.47	
	219.49	232.46	

**NOTES:-**

- The above results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and the same is approved by the Board of Directors in the meeting held on May 27, 2019.
- Segment reporting as defined in Accounting Standard -17 is not applicable as company have only one segment "Agro Product".
- Share Capital includes Rs. 77.86 Lakhs as share forfeiture amount.
- There were no investors complaint pending as on March 31, 2019 and nor any complaints received during the quarter.

Place: Awar  
Dated: 27.05.2019

on behalf of the Board  
M.A.  
D. P. SARDA (CIN: 0000337)  
Director & CEO





*Khetawat Agarwal & Co.*  
*Chartered Accountants*

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF SARDA PROTEINS LIMITED** **Report on the Financial Statements**

We have audited the accompanying financial statements of **M/s SARDA PROTEINS LIMITED**, which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statement**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

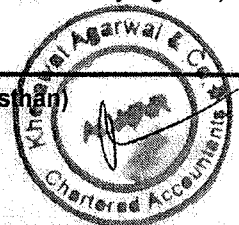
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment,

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E-mail : khetawatagarwal21@gmail.com



including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

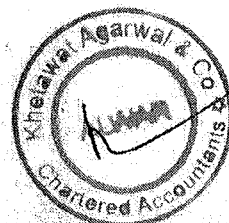
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2019, and its loss and its cash flows for the year ended on that date.

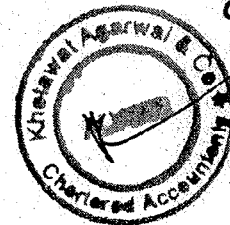
#### **Report on the other Legal and regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE : ALWAR (Raj.)  
DATE : 27<sup>th</sup> May, 2019



For KHETAWAT AGARWAL & CO.  
Chartered Accountants  
FRN : 003960C

  
M.L. AGARWAL  
Partner  
M.No : 072854

UDIN: 19072854AA09580

## "ANNEXURE-A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2019, we report that:

1. (i) The Company has maintained proper records showing full particulars, quantitative details and situation of fixed assets.  
(ii) All the assets have not been physically verified by the management during the year, but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.  
(iii) The title deeds of immovable properties are not held in the name of the company and property is taken on rent for carrying the business.
2. (i) The management has conducted the physical verification of inventory at reasonable intervals.  
(ii) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt within the books of account were not material.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public and therefore, the provisions of Section 73 and 76 of the Companies Act, 2013 and Rules framed there under are not applicable to the Company.
6. According to the information and explanations given to us, the Central Government has prescribed the maintenance of cost records under sub-section (I) of section 148 of the Companies Act, 2013 in respect of services carried out by the Company but since company turnover is less than Rs. 35 crore, hence it's not falling under the criteria for maintenance of cost records.
7. (i) According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion, the undisputed statutory dues in respect of provident fund, employees state insurance, income tax, sales tax, wealth tax, customs duty, excise duty, cess and other material statutory dues as applicable, have been regularly deposited by the Company during the year with the appropriate authority.  
According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, wealth tax, customs duty, excise duty and cess were in arrears, as at 31<sup>st</sup> March 2019 for a period of more than six months from the date they become payable.



(ii) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

- 8 Based on our audit procedures and on the information and explanations given by the management, in our opinion, the Company has not defaulted in repayment of dues to any financial institution or bank as at the balance sheet date.
- 9 To the best of our knowledge and belief and according to the information and explanations given to us, company has not raised money by way of initial public offer or further public offer including debt instruments and has not taken any term loan.
- 10 To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company or on the company by its officer or employees was noticed or reported during the year.
- 11 Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- 12 In our opinion, the Company is not a nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13 In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14 Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15 Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company and hence not commented upon.

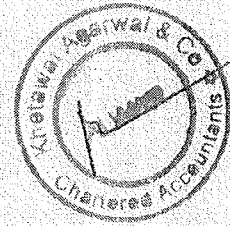


16 In our opinion, the company is not required to be registered under section 451A of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.

PLACE: Alwar (Raj.)  
DATE : 27<sup>th</sup> May, 2019

For KHETAWAT AGARWAL & CO.  
Chartered Accountants

FRN : 03960C



M.L. AGARWAL  
Partner  
M.No : 072854

## **"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s SARDA PROTEINS LIMITED, as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis



for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For KHETAWAT AGARWAL & CO.**

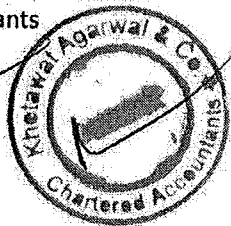
Chartered Accountants

FRN : 003960C

  
(M.L. AGARWAL)

Partner

Mem No. 072854

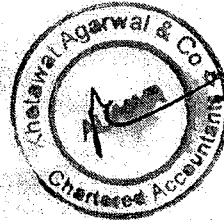


Place: Alwar

Date: 27<sup>th</sup> May, 2019

**FORM A (FOR AUDIT REPORT WITH UNMODIFIED OPINION)**

1.	Name of the Company	Sarda Proteins Limited
2.	Annual Financial Statement for the year ended	31st March 2019
3.	Type of Audit Observation	Unmodified
4.	Frequency of observation	NIL
5.	To be signed by: <ul style="list-style-type: none"> <li>- CEO/ Managing Director</li> <li>- CFO</li> <li>- Auditor of the Company</li> <li>- Audit committee Chairman</li> </ul>	<i>Sarda</i>



**SARDA PROTEINS LIMITED**

Reg. Office:

G-1-177(A) Matsya Industrial Area,  
Alwar-301030 (Rajasthan)

CIN: L15142RJ1991PLC006353

Phone: 0144-2881392, +919413385217

E Mail:sardaproteins@yahoo.com

Website: [www.sardaproteins.com](http://www.sardaproteins.com)

Date: 27.05.2019

**To,**  
**The Manager,**  
**Department of Corporate Services,**  
**B.S.E. Ltd., 25<sup>th</sup> Floor, P.J. Towers,**  
**Dalal Street, Fort, Mumbai-400001**

(BY BSE LISTING CENTRE)

**Sub: Declaration pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").**

**Ref: Sarda Proteins Limited, Scrip Code: 519242, Security ID: SRDAPRT.**

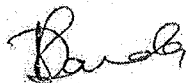
Dear Sir / Ma'am,

Pursuant to Regulations 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosures Requirements) (Amendments) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, I, Damodar Prasad Sarda, CFO & Whole-Time-Director of Sarda Proteins Ltd. (CIN: L15142RJ1991PLC006353) having Registered office at G-1-177(A) Matsya Industrial Area, Alwar-301030 (Rajasthan) hereby declare that M/s Khetawat Agarwal & Co. (FRN: 003960C), Statutory Auditor of the Company have issued Audit Report with unmodified opinion on Audited Financial Results for the quarter and year ended on March 31, 2019.

We request you to take the same on record and inform all those concerned.

**Thanking You,**  
**Yours Faithfully**

**For Sarda Proteins Ltd.**



**Damodar Prasad Sarda**  
**Wholetime Director&CFO**  
**DIN: 00763377**